

**REPORT ON THE WORK OF UNCITRAL AND OTHER INTERNATIONAL  
ORGANIZATIONS IN THE FIELD OF INTERNATIONAL TRADE LAW**

*The Asian-African Legal Consultative Organization at its Fifty-Fourth Session,*

**Having considered** the Secretariat Document No. AALCO/54/BEIJING/2015/SD/S12, emphasizing on International Investment Agreements and their implications, prepared by the AALCO Secretariat,

**Noting with appreciation** the introductory statement of the Secretary-General,

**Recognizing** the significance of International Investment Agreements in promoting foreign investment and thereby catalyzing economic growth in host jurisdictions,

**Acknowledging** its critical role in ensuring adequate protection to foreign investors against expropriation and other forms of discrimination,

**Noting with concern** proliferation in the number of investment treaty arbitration claims filed against many Member States resulting in huge expenses for their governments and ensuing legal challenges,

**Realizing** the systemic deficiencies in Investor-State Dispute Settlement (ISDS) mechanism and the need to explore ways and means to develop alternate approaches to address these deficiencies,

1. **Encourages** Member States to seek assistance from the Secretariat and the Regional Arbitration Centres of AALCO in capacity building;
2. **Urges** the Secretariat to organize workshops for the law officers of the Member States aimed at enhancing their expertise in ISDS mechanism under Bilateral Investment Treaties; and
3. **Decides** to place this item on the Provisional Agenda of the Fifty-Fifth Annual Session.