

**REPORT ON THE WORK OF UNCITRAL AND OTHER INTERNATIONAL
ORGANIZATIONS IN THE FIELD OF INTERNATIONAL TRADE LAW**

The Asian-African Legal Consultative Organization at its Fifty-Fourth Session,

Having considered the Secretariat Document No. AALCO/54/BEIJING/2015/SD/S12, emphasizing on International Investment Agreements and their implications, prepared by the AALCO Secretariat,

Noting with appreciation the introductory statement of the Secretary-General,

Recognizing the significance of International Investment Agreements in promoting foreign investment and thereby catalyzing economic growth in host jurisdictions,

Acknowledging its critical role in ensuring adequate protection to foreign investors against expropriation and other forms of discrimination,

Noting with concern proliferation in the number of investment treaty arbitration claims filed against many Member States resulting in huge expenses for their governments and ensuing legal challenges,

Realizing the systemic deficiencies in Investor-State Dispute Settlement (ISDS) mechanism and the need to explore ways and means to develop alternate approaches to address these deficiencies,

1. **Encourages** Member States to seek assistance from the Secretariat and the Regional Arbitration Centres of AALCO in capacity building;
2. **Urges** the Secretariat to organize workshops for the law officers of the Member States aimed at enhancing their expertise in ISDS mechanism under Bilateral Investment Treaties; and
3. **Decides** to place this item on the Provisional Agenda of the Fifty-Fifth Annual Session.