

AALCO'S BUDGET FOR THE YEAR 2016

The Asian-African Legal Consultative Organization at its Fifty-Fourth Session,

Having heard with appreciation the introductory statement of the Secretary- General on the Proposed Budget for the Year 2016 as contained in the Document No. AALCO/54/BEIJING /2015/ORG 2,

Taking note of the comments of the Member States on the Proposed Budget,

Noting further the Proposed Budget for the year 2016 was placed before the 327th Meeting of the Liaison Officers held on 3rd December 2014 , 328th on 28th January 2015, and 329th on 31 March 2015 at the Headquarters, New Delhi, and was submitted to the Fifty-Fourth Annual Session for final approval,

Considering that the Proposed Budget for the year 2016 is a realistic budget depending on the actual contributions to be received,

Noting with appreciation the part of arrears paid by the Government of the Republic of Iraq on the basis of Memorandum of Understanding (MoU) and requesting other Member States in large arrears to follow suit,

Acknowledging the need to replenish the Reserve Fund of the Organization, with the objective of ensuring that it always has a six-month operational fund for the functioning of the Organization,

Recognizing the need to follow a rule based approach relating to the salary and entitlements of the Secretary-General for the sake of transparency, predictability and accountability in financial matters of AALCO,

Considering all the above-mentioned reasons to place the Organization on a firm financial footing,

1. **Approves** the Budget for the year 2016 as proposed;
2. **Decides** to mandate Liaison Officers Meeting to draft rules relating to the salary and entitlements of the Secretary-General taking into account the practice of similar Asian-African organizations and the same shall be placed before the Fifty-Fifth Annual Session for its consideration and approval;

3. **Requests** Member States who have not paid their annual contribution for the year 2015, to do so at the earliest in order to ensure the effective functioning of the Organization;
4. **Strongly urges** Member States, who are in arrears, to fulfill their financial obligation and to expeditiously clear the same in accordance with the Statutes and Statutory Rules of AALCO;
5. **Encourages** Member States to make voluntary financial contribution in order to improve the financial situation of AALCO;
6. **Mandates** the Secretary-General to explore ways and means of raising funds by additional sources in accordance with the Statutes and Statutory Rules of AALCO; and
7. **Decides** to place this item on the provisional agenda of the Fifty-Fifth Annual Session.