REPORT ON THE WORK OF THE UNCITRAL AND OTHER INTERNATIONAL ORGANIZATIONS IN THE FIELD OF INTERNATIONAL TRADE LAW

(Non-Deliberated)

The Asian-African Legal Consultative Organization at its Fifty-First Annual Session,

Considering the Secretariat Document No. AALCO/51/ABUJA/2012/SD 12,

Being aware of the Finalized version of the UNCITRAL Model Law on Public Procurement and UNCITRAL Model Law on Cross-Border Insolvency: the judicial perspectives, at its forty-fourth session;

Welcoming the decision of the UNCITRAL to follow topics in the areas of settlement of commercial disputes, security interests and insolvency law and undertaking the work in the area of online dispute resolution;

Taking note of the adoption of UNIDROIT Principles on International Commercial Contracts and also the Protocol to the Convention on International Interests in Mobile Equipment on Matters Specific to Space Assets, 2012;

Also Welcoming the adoption of the "Hague Principles in Choice of Law in International Contracts":

- 1. **Expresses** its satisfaction for AALCO's continued cooperation with the various international organizations competent in the field of international trade law and hopes that this cooperation will be further enhanced in the future;
- 2. **Encourages** Member States to consider adopting, ratifying or acceding to the instruments prepared by the UNCITRAL and other International Organizations; and
 - 3 **Decides** to place this item on the provisional agenda of the Fifty-Second Session.